

TINKA RESOURCES LIMITED

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NEWS RELEASE March 13, 2012

Tinka Drills 92.7 m of 92 g/t Silver, Including 10 m of 299 g/t Silver At Northern Extension Of Zone 1, Colquipucro Project, Peru

Vancouver, Canada - Tinka Resources Limited (the "Company"), (TSXV - TK; Frankfurt - TLD; Pinksheets -TKRFF), announces the results from a further drill hole testing the northern extension of Zone 1 on the Company's wholly-owned Colquipucro silver-zinc-lead property, west-central Peru. The hole was drilled on the westernmost line of the known resource.

Mr Carter said: "We are extremely pleased with these results as it is the first hole on the westernmost line of the northern extension and substantially increases the area of mineralization to the north of the resource. Drilling is continuing at Zone 1 testing the northern extension."

The hole intercepted oxidized, banded, "zebra-stripe" sandstone and progressed into the underlying sedimentary breccia, greywacke, siltstone and fluidized sulphide unit. The hole intercepted the high grade veins/faults/gossan zones within the sandstone roughly perpendicular to the dip of the hole, while the intervening fracture-controlled mineralization in the sandstone was intercepted at about 45 degrees to the inclination of the drill hole, on average. The orientation of the mineralization within the underlying sedimentary breccia is not clear, however, narrow zones of intense oxidation suggest that the mineralized structures in the overlying sandstone may penetrate the underlying unit.

Significant mineralized intervals, using a 15 g/t Ag cut-off, are shown below:

Hole #	Easting (m)	Northing (m)	Elevation (m)	Azimuth (deg)	Dip (deg)	From (m)	To (m)	Interval (m)	Ag (g/t)
CDD21	332593	8847975	4369	180	-60	14	108	94*	92.4
including						42	52	10	299.4
						114	116	2	108
						122	124	2	77

^{*} includes a 1.3 m interval with no recovery for which a zero (0) value is assigned.

All diamond drilling has been performed using HQ and NQ diameter drill rods. All core has been logged and split on site under the supervision of Tinka geologists with sampling done on two metre intervals. All the samples have been transported by Company staff to SGS Laboratories in Lima, Peru for ICP analyses using multi-acid digestion. Analytical standards and blanks were routinely introduced in the sample suites sent to the laboratory, and samples that exceeded their respective threshold levels for Ag, Zn and Pb were re-assayed by specific atomic absorption techniques.

The Company's Qualified Person, John Nebocat (P.Eng.) has reviewed and approved the contents of this news release.

On behalf of the Board,

"Andrew Carter"
Andrew Carter, President & CEO

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